

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 COMMITTEE SUBSTITUTE

4 FOR

HOUSE BILL NO. 3438

By: Echols

8 COMMITTEE SUBSTITUTE

9 An Act relating to roads, bridges and ferries;
10 amending 69 O.S. 2011, Section 507, as amended by
11 Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.
12 2017, Section 507), which relates to the County
13 Improvements for Roads and Bridges Fund; replacing
14 Transportation Commission districts with circuit
15 engineering districts as recipients of certain funds;
16 modifying amount of certain funds; modifying purpose
17 of funds; replacing Transportation Commission with
18 certain statewide board as administrator and holder
19 of certain funds; authorizing certain funds to be
20 utilized to obtain certain federal matching funds;
21 distributing funds for previously approved projects;
22 providing an effective date; and declaring an
23 emergency.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as
21 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.
22 2017, Section 507), is amended to read as follows:

23 Section 507. A. There is hereby created in the State Treasury
24 a revolving fund to be known as the "County Improvements for Roads

1 and Bridges Fund". The fund shall be a continuing fund, not subject
2 to fiscal year limitations, and shall consist of all appropriations
3 and transfers made by the Legislature and the apportionments made
4 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma
5 Statutes. All monies accruing to the credit of said fund are hereby
6 appropriated and may be budgeted and expended beginning with the
7 fiscal year ending June 30, 2008, and each fiscal year thereafter
8 pursuant to subsection B of this section. Expenditures from said
9 fund shall be made upon warrants issued by the State Treasurer
10 against claims filed as prescribed by law with the Director of the
11 Office of Management and Enterprise Services for approval and
12 payment.

13 B. ~~The~~ Except as otherwise provided in this subsection, the
14 funds apportioned pursuant to subsection L of Section 1104 of Title
15 47 of the Oklahoma Statutes on and after July 1, 2018, shall be ~~in~~
16 ~~equal amounts distributed~~ to the various Transportation Commission
17 circuit engineering districts created pursuant to subsection A of
18 Section 687.1 of this title with the boundaries established as of
19 July 1, 2018. The funds shall be used for the sole purpose of
20 construction or reconstruction of county roads or bridges ~~on the~~
21 ~~county highway system~~ in the counties of each of the respective
22 circuit engineering districts that are of the highest priority as
23 defined by the ~~Transportation Commission~~ statewide board created
24 pursuant to subsection H of Section 687.1 of this title. Counties

1 may accumulate annual funding for a period of up to five (5) years
2 for a specific project, with such funding to be held by the
3 ~~Transportation Commission~~ statewide board to the credit of the
4 county project. Funds dedicated to a specific project may be
5 utilized to obtain additional federal matching funds for any road or
6 bridge project for which federal matching funds are available. If a
7 specific project for a county was approved by the Transportation
8 Commission prior to July 1, 2018, any funds apportioned after July
9 1, 2018, pursuant to this subsection shall continue to be used for
10 the previously approved project. The ~~Transportation Commission~~
11 statewide board shall promulgate rules for the administration of the
12 process and the development of criteria for determining the level of
13 priority for projects and include such projects in a five-year
14 construction plan that will be updated annually. Projects in the
15 five-year construction plan shall be contracted as provided by law
16 and awarded by the ~~Transportation Commission~~ statewide board.

17 C. The fund shall be invested in whatever instruments are
18 authorized by law for investments by the State Treasurer and the
19 interest earned by any investment of monies from the fund shall be
20 credited to the fund which shall earn the same, if there is any
21 unexpended balance of such fund to which to credit the interest.
22 The interest credited herein shall be expended pursuant to this
23 section.

24 SECTION 2. This act shall become effective July 1, 2018.

SECTION 3. It being immediately necessary for the preservation
of the public peace, health or safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

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